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INVEST SELANGOR BERHAD AND UNIVERSITI PUTRA MALAYSIA (UPM) SIGN MoU TO ADVANCE SELANGOR'S BIOTECHNOLOGY LANDSCAPE

Towards Selangor's vision as a preferred regional biotechnology hub

KUALA LUMPUR, 21 October 2023 –In a significant development at the 7th Selangor International Business Summit (SIBS), Invest Selangor Berhad and Universiti Putra Malaysia (UPM) officially signed the Memorandum of Understanding (MoU), solidifying their commitment to advancing Selangor's biotechnology sector.

This MoU highlights a collaborative effort to propel Selangor's biotechnology vision and is inspired by the Selangor Biotechnology Action Plan (SBAP). The SBAP, a cornerstone initiative of Invest Selangor Berhad, serves as a comprehensive roadmap for enhancing the biotechnology industry in Selangor, with a focus on the medical and healthcare biotechnology, agriculture biotechnology, and industrial and environmental biotechnology subsectors.

The MoU encompasses promoting the biotechnology sector, enhancing ecosystem development through fostering academic and research collaborations, facilitating knowledge transfer and expertise sharing, and developing a skilled workforce. This landmark collaboration is poised to play a pivotal role in positioning Selangor as an attractive investment destination for those looking to enter the thriving biotechnology landscape.

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The MoU exchange, between YBhg. Dato' Hasan Azhari Hj Idris, CEO of Invest Selangor and YBhg. Prof. Dr. Ismi Arif Ismail, Deputy Vice-Chancellor (Academic and Internationa) of UPM, witnessed by YB Ng Sze Han, Exco Investment, Trade and Mobility.

This pivotal moment underscores the shared commitment to Selangor's biotechnology sector. As the MoU exchange takes place, it signifies a significant step towards strengthening the position in biotechnology within the ASEAN region and globally. Together, we are shaping a brighter future for innovation, business, and investment.

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About Invest Selangor Berhad:

Invest Selangor Berhad (ISB) is the state government agency responsible for promoting and facilitating investment in Selangor, Malaysia. With its commitment to providing investors with the ease of doing business, ISB ensures investors have a hassle-free investment journey. The agency offers a comprehensive suite of services, including site selection assistance, investment facilitation, and aftercare services. ISB is dedicated to providing investors with a conducive business environment, which includes streamlined procedures, efficient services, and access to industry insights and networks. This commitment to investor ease of mind has made Selangor an attractive investment destination for local and foreign investors. With ISB's support, investors can focus on their business operations and leave the administrative matters to the agency, giving them the peace of mind they need to grow their investments in Selangor.

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