



SELANGOR INTERNATIONAL BUSINESS SUMMIT RETURNS, BIGGER THAN EVER

Innovative hybrid event showcases Selangor's attractiveness as a global investment destination

KUALA LUMPUR, 8 APRIL 2021 – The Selangor International Business Summit 2021 (SIBS 2021), initiated by the Selangor State Government and organised by Invest Selangor Bhd returns bigger and better this year. While last year's edition was a fully virtual experience, this year SIBS will feature an innovative hybrid model for the first time. Exhibitions and conferences will be held both physically at the prestigious Kuala Lumpur Convention Centre and virtually at selangorbusinesshub.my portal, where participants can access a rich selection of on-demand content, network digitally through an interactive user chat interface, meet with potential partners through its B2B business-matching feature and so much more.

“The return of the 5th Selangor International Business Summit (SIBS 2021) will be an opportunity to strengthen Selangor's position as a competitive and preferred investment destination in Asia. It will also offer the avenue to demonstrate our resilience, agility and determination to succeed and move forward despite the challenges presented by the pandemic,” said Dato' Teng Chang Khim, Selangor State Executive Councillor and Chairman of Standing Committees for Investment, Industry & Commerce and Small & Medium Enterprise (SME) in his speech at the soft launch of SIBS 2021 held at Kuala Lumpur Convention Centre.

The SIBS has been a platform for ASEAN and International businesses to explore the massive potential of the Malaysian and serve as a springboard to tap into the broader ASEAN market, home for over 600 million consumers and more than 200 of the world's largest companies.

The four-day SIBS 2021 will be held on the 7th to 10th October 2021 and will feature a total of six unique sessions, bringing into the limelight the broad range of business and investment opportunities available in Selangor and showcasing the economic prowess of the State. They comprise of:

1. The 7th Selangor International Expo (F&B)
2. The 5th Selangor ASEAN Business Conference
3. The 4th Selangor Smart City & Digital Economy Convention
4. The 2nd Selangor R&D and Innovation Expo

and two new event components

5. The 7th Selangor International Expo (Medic) 1st Edition, and
6. The 1st Selangor Industrial Park Expo

SHOWCASING SELANGOR AS A PREMIER INVESTMENT DESTINATION

The Selangor International Business Summit 2021 will be a crucial part of the Golden State's economic rebuilding process to reverse the effects of the global pandemic. Historically, Selangor was one of the largest recipient of inward direct investments in Malaysia and in 2020, topped the list of the best investment destination in Malaysia again, with total approved investments amounting to RM38.7 billion. For the manufacturing sector, Selangor recorded 324 approved manufacturing projects valued at RM18.4 billion, despite experiencing the worst of the pandemic. For this sector, Selangor managed to retain its top position in 2020 and even topped its 2019 achievement of securing approved investment in manufacturing projects of RM17billion.

SIBS 2021 will further strengthen Selangor's position as the most progressive and developed state in Malaysia. Its strategic location, established value chains across numerous industries, advanced physical and online connectivity, and excellent state government support makes it one of the most attractive trading hubs in the region and an ideal gateway to ASEAN and the world for investors.

“Selangor continues to position itself as a regional leader in 5 promising core clusters, namely Electrical & Electronics, Life Sciences, F&B, Transport Equipment and Machinery & Equipment. These clusters include a range of industries from aerospace to pharmaceuticals, all of which will serve as the strategic platforms to continue accelerating Selangor's economic growth and sustainability,” said Dato' Teng.

Despite the uncertainty due to the pandemic, Dato' Hasan Azhari said that Invest Selangor remains confident that the fifth Selangor International Business Summit 2021 will be successful, and anticipates full take-up of all 840 booths available, and 15,000 trade visitors arriving from over 24 countries over the four-day summit. Dato' Hasan Azhari also announced the early birds participants from Malaysia and neighbouring ASEAN countries during the soft launch.

“It is time to recover and reverse the economic effects of the global pandemic. With SIBS 2021, we are declaring that Selangor welcomes all international participants back to explore the many opportunities here,” concluded Dato' Teng in his speech.

To register, or for more information, please visit
www.selangorsummit.com

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About Invest Selangor

Invest Selangor Berhad is the premiere one-stop state government agency, dedicated to providing information and advisory services to potential and existing investors as well as assistance in setting up operations in Selangor, the Golden State of Malaysia and the most competitive gateway to the ASEAN region. Since its inception, Invest Selangor Berhad has attracted more than 5,984 manufacturing projects in Selangor and have been indirectly responsible for creating 446,828 jobs and more than RM198.6 billion worth of manufacturing investments to the state.

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